1ST FEDERAL
VAN WERT

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.

2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if First Federal pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **$25** each time we pay an overdraft.
- There will be no per item overdraft fee when your account is overdrawn by $5.00 or less at the end of our business day. If the account is overdrawn by more than $5.00 there will be a charge of $25.00 per item paid or returned, with a cap of no more than $100 per day in overdraft / insufficient funds (NSF) charges.

What if I want First Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete this form below, drop it off to us, or mail it to: 679 Fox Rd, PO Box 311, Van Wert, OH 45891

- -

_____ I want First Federal to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name(s): ______________________________ Signature: ______________________________

Date: ________________________

Checking Account Number: (1)______________________ (2)______________________

If you have elected to have us authorize and pay overdrafts on ATM/POS debit card transactions, a confirmation notice will be given to you. You have the right to revoke this election at any time.